Form **990**

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2001

Open to Public Inspection

A For the 2001 calendar year, or tax year beginning , 2001, and ending , 20

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: American Enterprise Institute for Public Policy Research

Number and street (or P O box if mail is not delivered to street address): 1150 Seventeenth Street, NW | Room/suite

City or town state or country and ZIP + 4: Washington, DC 20036

D Employer identification number: 53 0218495

E Telephone number: (202)862-5800

F Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? n/a ☐ Yes ☐ No (If "No," attach a list. See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

G Web site ▶ www.aei.org

J Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25 000 The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail it should file a return without financial data **Some states require a complete return**

I Enter 4-digit GEN ▶

M Check ▶ ☐ if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b 9b, and 10b to line 12 ▶ 35806848

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

1	Contributions, gifts, grants, and similar amounts received					
a	Direct public support		1a	21948442		
b	Indirect public support		1b			
c	Government contributions (grants)		1c	19500		See Schedule B
d	**Total** (add lines 1a through 1c) (cash $ 21014923 noncash $ 953019)				1d	21967942
2	Program service revenue including government fees and contracts (from Part VII, line 93)				2	1583679
3	Membership dues and assessments				3	
4	Interest on savings and temporary cash investments				4	44514
5	Dividends and interest from securities				5	488239
6a	Gross rents		6a	15634		
b	Less rental expenses		6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)				6c	15634
7	Other investment income (describe ▶)				7	
		(A) Securities		(B) Other		
8a	Gross amount from sales of assets other than inventory	11706840	8a			
b	Less cost or other basis and sales expenses	11711494	8b			
c	Gain or (loss) (attach schedule) Exhibit A	(4654)	8c			
d	Net gain or (loss) (combine line 8c, columns (A) and (B))				8d	(4654)
9	Special events and activities (attach schedule)					
a	Gross revenue (not including $ ________ of contributions reported on line 1a)		9a			
b	Less direct expenses other than fundraising expenses		9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)				9c	
10a	Gross sales of inventory, less returns and allowances		10a			
b	Less cost of goods sold		10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)				10c	
11	Other revenue (from Part VII, line 103)				11	
12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)				12	24095354
13	Program services (from line 44, column (B))				13	10711095
14	Management and general (from line 44, column (C))				14	4907586
15	Fundraising (from line 44, column (D))				15	682313
16	Payments to affiliates (attach schedule)				16	
17	**Total expenses** (add lines 16 and 44, column (A))				17	16300994
18	Excess or (deficit) for the year (subtract line 17 from line 12)				18	7794360
19	Net assets or fund balances at beginning of year (from line 73, column (A))				19	34253925
20	Other changes in net assets or fund balances (attach explanation) Exhibit C				20	(614389)
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)				21	41433896

Revenue / Expenses / Net Assets

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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C) and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 21.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ ______ noncash $ ______)	22				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc	25	981606		961250	20356
26 Other salaries and wages	26	6701353	4859252	1466236	375865
27 Pension plan contributions	27	611137	420848	157518	32771
28 Other employee benefits	28	726590	427455	270071	29064
29 Payroll taxes	29	500684	319577	147849	33258
30 Professional fundraising fees	30				
31 Accounting fees	31	44661		44661	
32 Legal fees	32	26399		26399	
33 Supplies	33	364852	369847	(20191)	15196
34 Telephone	34	190595	159488	24849	6258
35 Postage and shipping	35	339138	226113	101522	11503
36 Occupancy	36	1436341	607658	757440	71243
37 Equipment rental and maintenance	37	185640	226088	(74139)	33691
38 Printing and publications	38	925189	1056064	(135735)	4860
39 Travel	39	285879	243960	40087	1832
40 Conferences, conventions, and meetings	40	1169335	706055	443754	19526
41 Interest	41	12610	570	12040	
42 Depreciation, depletion, etc (attach schedule) D	42	520341		520341	
43 Other expenses not covered above (itemize) a Insuran	43a	43119		43119	
b Scholar Fees	43b	421831	373831	48000	
c Honoraria/Author, Prof. Fees	43c	813694	714289	72515	26890
d	43d				
e	43e				
44 *Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13—15*	44	16300994	10711095	4907586	682313

Joint Costs. Check ▶ ☐ if you are following SOP 98-2
Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No
If "Yes," enter (i) the aggregate amount of these joint costs $______, (ii) the amount allocated to Program services $______
(iii) the amount allocated to Management and general $ ______, and (iv) the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 24.)

What is the organization's primary exempt purpose? ▶ Educational Research

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts but optional for others.)
a Economic Policy: Scholars in areas of general economics, fiscal & monetary policy, international trade, financial markets, regulation & health conduct research to further understanding of the functioning of free economics, disseminating results (Grants and allocations $) thru conf. & pubs.)	4256270
b Foreign & Defense Policy: Scholars analyze relations between US and allies, security threats globally, transition to democratic capitalism in developing and post-Communist countries, terrorism, and performance of international organizations (Grants and allocations $)	2469657
c Social & Political Policy: Scholars' studies include constitutional law & theory, public opinion, political campaign analysis, government, the underclass and its struggles, and the relation between religion and ordered libarty (Grants and allocations $)	2873881
d The American Enterprise: 8-issue per year magazine offering statistics on social & economic indicators, digest of recently published policy studies and articles focusing on timely issues in the public policy arena (Grants and allocations $)	1111287
e Other program services (attach schedule) (Grants and allocations $)	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶	10711095

Part IV Balance Sheets (See Specific Instructions on page 24.)

	Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing			1558301	45	1374884
	46 Savings and temporary cash investments				46	
	47a Accounts receivable	47a				
	b Less allowance for doubtful accounts	47b		526832	47c	601599
	48a Pledges receivable	48a				
	b Less allowance for doubtful accounts	48b		8689850	48c	12635228
	49 Grants receivable				49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
	51a Other notes and loans receivable (attach schedule)	51a				
	b Less allowance for doubtful accounts	51b			51c	
	52 Inventories for sale or use			557870	52	398726
	53 Prepaid expenses and deferred charges			100735	53	126476
	54 Investments—securities (attach schedule) Ex."E" ▶ ☐ Cost ☒ FMV			23508600	54	26814080
	55a Investments—land, buildings, and equipment basis	55a				
	b Less accumulated depreciation (attach schedule)	55b			55c	
	56 Investments—other (attach schedule)				56	
	57a Land, buildings, and equipment basis	57a	5149704			
	b Less accumulated depreciation (attach schedule) Exhibit "F"	57b	4482701	891447	57c	667003
	58 Other assets (describe ▶)				58	
	59 **Total assets** (add lines 45 through 58) (must equal line 74)			35833635	59	42617996
Liabilities	60 Accounts payable and accrued expenses			501785	60	532544
	61 Grants payable				61	
	62 Deferred revenue			861844	62	423079
	63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a Tax-exempt bond liabilities (attach schedule)				64a	
	b Mortgages and other notes payable (attach schedule)				64b	
	65 Other liabilities (describe ▶ Accrued vacation & post-retirement benefits oblig.)			216081	65	228477
	66 **Total liabilities** (add lines 60 through 65)			1579710	66	1184100
Net Assets or Fund Balances	**Organizations that follow SFAS 117, check here ▶ ☒ and complete lines 67 through 69 and lines 73 and 74**					
	67 Unrestricted			3638480	67	2224840
	68 Temporarily restricted			24591331	68	32984942
	69 Permanently restricted			6024114	69	6224114
	Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
	70 Capital stock, trust principal, or current funds				70	
	71 Paid-in or capital surplus, or land, building, and equipment fund				71	
	72 Retained earnings, endowment, accumulated income, or other funds				72	
	73 **Total net assets or fund balances** (add lines 67 through 69 OR lines 70 through 72; column (A) **must** equal line 19, column (B) **must** equal line 21).			34253925	73	41433896
	74 **Total liabilities and net assets / fund balances** (add lines 66 and 73)			35833635	74	42617996

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 26.)

a	Total revenue, gains, and other support per audited financial statements ▶	a	23673442
b	Amounts included on line a but not on line 12, Form 990		
	(1) Net unrealized gains on investments $(436534)		
	(2) Donated services and use of facilities $		
	(3) Recoveries of prior year grants $		
	(4) Other (specify) $		
	Add amounts on lines (1) through (4) ▶	b	(436535)
c	Line a minus line b ▶	c	24109976
d	Amounts included on line 12, Form 990 but not on line a:		
	(1) Investment expenses not included on line 6b, Form 990 $		
	(2) Other (specify): Realized Inv. Loss $ (14622)		
	Add amounts on lines (1) and (2) ▶	d	(14622)
e	Total revenue per line 12, Form 990 (line c plus line d) ▶	e	24095354

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements ▶	a	16493471
b	Amounts included on line a but not on line 17, Form 990		
	(1) Donated services and use of facilities $		
	(2) Prior year adjustments reported on line 20, Form 990 $ 159144		
	(3) Losses reported on line 20, Form 990 $ 18711		
	(4) Other (specify) $		
	Add amounts on lines (1) through (4) ▶	b	177855
c	Line a minus line b ▶	c	16315616
d	Amounts included on line 17, Form 990 but not on line a:		
	(1) Investment expenses not included on line 6b Form 990 $		
	(2) Other (specify) Realized Inv. Loss $ (14622)		
	Add amounts on lines (1) and (2) ▶	d	(14622)
e	Total expenses per line 17, Form 990 (line c plus line d) ▶	e	16300994

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see Specific Instructions on page 26.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Christopher C. DeMuth 1150 Seventeenth St NW Wash, DC	President/Trustee 40	475000	22654	0
David Gerson 1150 17th St, NW Washington, DC	Executive V.P. 40	265000	22280	0
John Bolton 1150 17th St, NW Washington DC	Senior V.P. 40	71250	8141	0
Margaret C. Barth 1150 17th St, NW Washington DC	Chief Financ. Off 40	93750	12269	0
Isabel Ferguson 1150 17th St, NW Washington, DC	Secretary 40	20356	3419	0
Elizabeth Bowen 1150 17th St, NW Washington, DC	Secretary 40	56250	7516	0
See attached Exhibit "G" for list of Trustees				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? ▶ ☐ Yes ☒ No
If "Yes," attach schedule—see Specific Instructions on page 27

Part VI Other Information (See Specific Instructions on page 27.)

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b	X	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization ▶ ______ and check whether it is ☐ exempt OR ☐ nonexempt			
81a	Enter direct or indirect political expenditures. See line 81 instructions — 81a: 0.00			
b	Did the organization file **Form 1120-POL** for this year?	81b		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) — 82b:			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	*501(c)(4), (5), or (6) organizations.* a Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less? If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		
c	Dues, assessments, and similar amounts from members — 85c:			
d	Section 162(e) lobbying and political expenditures — 85d:			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e:			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f:			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter: a Initiation fees and capital contributions included on line 12 — 86a:			
b	Gross receipts, included on line 12, for public use of club facilities — 86b:			
87	*501(c)(12) orgs.* Enter: a Gross income from members or shareholders — 87a:			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) — 87b:			
88	*At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX*	88		X
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ 0, section 4912 ▶ 0, section 4955 ▶ 0			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.00			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.00			

90a List the states with which a copy of this return is filed ▶ New York, New Jersey, Washington, DC

b Number of employees employed in the pay period that includes March 12, 2001 (See instructions.) 90b 137

91 The books are in care of ▶ M. C. Barth Telephone no. ▶ (202) 862-5930

Located at ▶ 1150 17th Street, NW, Washington, DC ZIP + 4 ▶ 20036

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041*—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32.)

Note: *Enter gross amounts unless otherwise indicated*	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Educational Seminar/Conf/Outreach					769609
b Sale of Research Pubs, & Materials	541800	51852			745908
c Royalties from sale of Pubs.			15	16214	
d Mailing List Rental			13	96	
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 *Interest on savings and temporary cash investments*			14	44514	
96 Dividends and interest from securities			14	488239	
97 Net rental income or (loss) from real estate					
a *debt-financed property*					
b not debt-financed property			16	15634	
98 Net rental income or (loss) from personal property					
99 *Other investment income*					
100 Gain or (loss) from sales of assets other than inventory			18	(4654)	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		51852		560043	1515517

105 Total (add line 104, columns (B), (D), and (E)) . . . ▶ 2127412

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See attached Exhibit "B"

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **Yes** ☒ **No**

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).*

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

[redacted]

7/31/02

Date

President

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 545-0047

2001

Name of the organization: American Enterprise Institute for Public Policy Research

Employer identification number: 53 0218495

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees** (See page 1 of the instructions. List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than $50 000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
J. Gregory Sidak 1150 17th St, NW Wash DC	Scholar 40	137500	20950	0
Douglas Besharov 1150 17th St, NW Wash DC	Scholar 40	128750	33946	0
Kevin Hassett 1150 17th St, NW Wash DC	Scholar 40	126750	26987	0
Robert Hahn 1150 17th St, NW Wash DC	Scholar 40	125000	24560	0
Karl Zinsmeister 1150 17th St, NW Wash DC	Scholar 40	123750	23090	0
Total number of other employees paid over $50,000 ▶	37			

Part II **Compensation of the Five Highest Paid Independent Contractors for Professional Services** (See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than $50 000	(b) Type of service	(c) Compensation
Dore Gold Jerusalem, Israel	Scholar	96000
Peter Wallison Washington, DC	Scholar	85000
Allan Meltzer Pittsburgh, PA	Scholar	65000
J. H. Makin & Associates Darien, CT	Scholar	56000
Total number of others receiving over $50,000 for professional services ▶	0	

Part III **Statements About Activities** (See page 2 of the instructions)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ (**Must equal amounts on line 38, Part VI-A, or line I of Part VI-B**)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any *substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? See Part V,Pg.4 Form 990	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3	Does the organization make grants for scholarships, fellowships, student loans, etc ? (See **Note** below)	3		X
4	Do you have a section 403(b) annuity plan for your employees? Pension Plan	4	X	

Note: *Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments*

Part IV **Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, c and state** ▶ ....

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A (Also complete the **Support Schedule** in Part IV-A.)

11a ☒ *An organization that normally receives a substantial part of its support from a governmental unit or from the general pu* Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

12 ☐ An organization that normally receives **(1) more than 33⅓%** of its support from contributions, membership fees, and gr receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☐ *An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations* described in: **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See *section 509(a)(3))*

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	**(b)** Line number from above

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting*

Note *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ▶	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	18142437	15666145	15398197	15339625	64546404
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	1120437	1204700	1115098	1065743	4505978
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	900520	452570	284870	2261264	3899224
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	20163394	17323415	16798165	18666632	72951606
24 Line 23 minus line 17	19042957	16118715	15683067	17600889	68445628
25 Enter 1% of line 23	201634	173234	167982	186666	

26 Organizations described on lines 10 or 11 a Enter 2% of amount in column (e), line 24 ▶ **26a** 1368913

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a Do not file this list with your return Enter the total of all these excess amounts ▶ **26b** 11687183

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ **26c** 68445628

d Add Amounts from column (e) for lines 18 3899224 19 ____ 22 ____ 26b 11687183 ▶ **26d** 15586407

e Public support (line 26c minus line 26d total) ▶ **26e** 52859221

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** 77.23 %

27 Organizations described on line 12 a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " **Do not file this list with your return** Enter the sum of such amounts for each year

(2000) ____ (1999) ____ (1998) ____ (1997) ____

b For any amount included in line 17 that was received from each person (other than "disqualified person"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) **Do not file this list with your return** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2000) ____ (1999) ____ (1998) ____ (1997) ____

c Add Amounts from column (e) for lines 15 ____ 16 ____ 17 ____ 20 ____ 21 ____ ▶ **27c** ____

d Add Line 27a total ____ and line 27b total ____ ▶ **27d** ____

e Public support (line 27c total minus line 27d total) ▶ **27e** ____

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶ **27f** ____

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator)).** ▶ **27g** %

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶ **27h** %

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return** Do not include these grants in line 15

Part V **Private School Questionnaire** (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures catalogues, and other written communications with the public dealing with student admissions, programs and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to.			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ► a ☐ if the organization belongs to an affiliated group Check ► b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)			(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38	Total lobbying expenditures (add lines 36 and 37)	38		
39	Other exempt purpose expenditures	39		
40	Total exempt purpose expenditures (add lines 38 and 39)	40		
41	Lobbying nontaxable amount. Enter the amount from the following table—			
	If the amount on line 40 is— **The lobbying nontaxable amount is—**			
	Not over $500,000 — 20% of the amount on line 40			
	Over $500,000 but not over $1,000 000 — $100,000 plus 15% of the excess over $500,000			
	Over $1,000,000 but not over $1,500,000 — $175,000 plus 10% of the excess over $1,000,000	41		
	Over $1 500,000 but not over $17,000,000 — $225,000 plus 5% of the excess over $1,500,000			
	Over $17,000,000 — $1,000,000			
42	Grassroots nontaxable amount (enter 25% of line 41)	42		
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ►	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			0.00

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions			X
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization	Employer identification number
American Enterprise Institute for Public Policy Research	53 : 0218495

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☒ 501(c)(3) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule. (Note:** *Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule—see instructions.*)

General Rule—

☐ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules—

☒ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33⅓% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year) . . ▶ $ ______________

Caution: *Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they* ***must*** *check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)*

Name of organization
American Enterprise Institute for Public Policy Research

Employer identification number
53 0218495

Part I **Contributors** (See Specific Instructions)

(a) No.	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		$ 2851723	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2		$ 2286218	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3		$ 1300000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4		$ 1231781	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5		$ 1230000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6		$ 1050000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization
American Enterprise Institute for Public Policy Research

Employer identification number
53 0218495

Part I **Contributors** (See Specific Instructions)

(a) No.	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7		$ 1041500	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
8		$ 629000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
9		$ 614684	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
10		$ 500000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
11		$ 450000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
12		$ 450000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization: American Enterprise Institute for Public Policy Research

Employer identification number: 53 0218495

Part II **Noncash Property** (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	3700 Shares PeopleSoft Common Stock 4400 Shares Heinz Common Stock	$184393 $182,185	01/26/01 09/24/01

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

Name of organization

Employer identification number

Part II **Noncash Property** (See Specific Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	/ /

AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH
FEDERAL ID# 53-0218495
ATTACHMENT TO FORM 990 EXHIBIT A
JANUARY 1, 2001 THROUGH DECEMBER 31, 2001

Part I, Page 1, Line 8 (a) - (c)

Sale of Marketable Securities

Gross Receipts on Sale	$	11,706,840
Basis		11,708,313
Sales Expense		3,181
Net Gain	$	(4,654)

AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH
FEDERAL ID# 53-0218495
ATTACHMENT TO FORM 990 EXHIBIT B
JANUARY 1, 2001 THROUGH DECEMBER 31, 2001

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

93.a. AEI Seminars/Conferences/Outreach bring together scholars, politicians, and the general public and media to address, discuss, and debate public policy issues and options in the areas of economic, health, environmental, regulatory, foreign, political, and social policy

93.b. AEI publications provide sources of original non-partisan, practical research on economic, health, environmental, regulatory, foreign, political, and social policy.

AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH
FEDERAL ID# 53-0218495
ATTACHMENT TO FORM 990 EXHIBIT C
JANUARY 1, 2001 THROUGH DECEMBER 31, 2001

Part I, Page 1, Line 20

Unrealized Depreciation on Investments	$	(436,534)
Write down publication costs		(159,144)
Write off Prior Year Pledges Receivable		(16,142)
Write off Uncollectible Other Receivables		(4,173)
Gain on Casualty Loss		1,604
Net Gain	$	(614,389)

AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH
FEDERAL ID# 53-0218495
ATTACHMENT TO FORM 990 EXHIBIT D
JANUARY 1, 2001 THROUGH DECEMBER 31, 2001

Part II, Page 2, Line 42

DEPRECIATION SCHEDULE - ASSETS

Description of Property	Beginning Balance	Additions	Retirements	Ending Balance
Furniture & Equipment	2,705,605	314,138		3,019,743
Leasehold Improvements	1,256,755	206,204		1,462,959
	3,962,360	520,342	0	4,482,702

AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH
FEDERAL ID# 53-0218495
ATTACHMENT TO FORM 990 EXHIBIT E
JANUARY 1, 2001 THROUGH DECEMBER 31, 2001

Part IV, Page 3, Line 54

INVESTMENTS – SECURITIES

	Dec. 31, 2001	Dec. 31, 2000
Paloma Partners	$ 4,422,006	$ 3,966,704
Ariel Fund	3,392,217	3,222,179
Caxton Select LLP	2,530,232	
Prudential Securities	1,387,811	2,074,639
Stock	31,155	1,009,937
Vanguard Group	15,050,659	13,235,141
TOTAL	$ 26,814,080	$ 23,508,600

Carrying value approximates market or fair value at December 31, 2001 and 2000, respectively.

AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH
FEDERAL ID# 53-0218495
ATTACHMENT TO FORM 990 EXHIBIT F
JANUARY 1, 2001 THROUGH DECEMBER 31, 2001

Part IV, Page 3, Line 57.b

LAND, BUILDINGS AND EQUIPMENT	Beginning Balance Dec. 31, 2000	Additions	Retirements	Ending Balance Dec. 31, 2001
Furniture & Equipment	3,373,012	270,289	1,251	3,642,050
Leasehold Improvements	1,480,794	26,860		1,507,654
Total	4,853,806	297,149	1,251	5,149,704
Accumulated Depreciation	2,705,605	314,138		3,019,743
Accumulated Amortization	1,256,754	206,204		1,462,958
Total	3,962,359	520,342	0	4,482,701
Net	891,447			667,003

AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH
Federal Id # 53-0218495
Attachment to FORM 990, Part V, Page 4
January 1, 2001 Through December 31, 2001
Exhibit G
Board of Trustees

Name & Address	Title	Compensation	Contributions To Employee Benefit Plans, Deferred Compensat. Exp Acct. & Allowance
Edward B. Rust, Jr. State Farm Ins. Cos. Bloomington, IL	Trustee	0	0
Bruce Kovner Caxton Associates New York, NY	Trustee	0	0
Tully M. Friedman Friedman, Fleischer & Lowe San Francisco, CA	Trustee	0	0
Gordon M. Binder Coastview Capital Los Angeles, CA	Trustee	0	0
Joseph A. Cannon Geneva Steel Holdings Corp. Vineyard, UT	Trustee	0	0
Harlan Crow Crow Holdings Dallas, TX	Trustee	0	0
Morton H. Fleischer Ranch Communities of America, LLC Scottsdale, AZ	Trustee	0	0
Christopher B. Galvin Motorola, Inc. Schaumburg, IL	Trustee	0	0

Harvey Golub Teaneck, NJ	Trustee	0	0
Robert F Greenhill Greenhill & Co., LLC New York, NY	Trustee	0	0
Roger Hertog Alliance Capital Management Corp. New York, NY	Trustee	0	0
Martin Koffel URS Corporation San Francisco, CA	Trustee	0	0
Kenneth L. Lay Houston, TX	Trustee	0	0
John A. Luke, Jr. MeadWestvaco corporation Stamford, CT	Trustee	0	0
L. Ben Lytle Anthem, Inc. Indianapolis, IN	Trustee	0	0
Alex J. Mandl ASM Investments Great Falls, VA	Trustee	0	0
Paul O'Neill Washington, DC	Trustee	0	0
Lee R. Raymond Exxon Mobil corporation Irving, TX	Trustee	0	0
J. Joe Ricketts Ameritrade Holding corporation Omaha, NE	Trustee	0	0
George R. Roberts Kohlberg, Kravis Roberts & Co. Menlo Park, CA	Trustee	0	0

John W. Rowe Exelon Corporation Chicago, IL	Trustee	0	0
James P. Schadt Mercator Software Inc. Wilton, CT	Trustee	0	0
John W. Snow CSX Corporation Richmond, VA	Trustee	0	0
William S. Stavropoulos Dow Chemical Company Midland, MI	Trustee	0	0
Wilson H. Taylor Malvern, PA	Trustee	0	0
Marilyn Ware American Water Works Co., Inc. Vorhees, NJ	Trustee	0	0
James Q. Wilson Malibu, CA	Trustee	0	0

Form **8868** (December 2000) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Note: *Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.*

Part I Automatic 3-Month Extension of Time—Only submit original (no copies needed)

Note: *Form 990-T corporations requesting an automatic 6-month extension—check this box and complete Part I only* . . ▶ [ ]

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print. File by the due date for filing your return. See instructions.	Name of Exempt Organization: American Enterprise Institute for Public Policy Research	Employer identification number: 53 : 0218495
	Number, street, and room or suite no. If a P.O. box, see instructions. 1150 Seventeenth Street, NW	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Washington, DC 20036	

Check type of return to be filed (file a separate application for each return):

[X] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 *I request an automatic 3-month (6-month, for 990-T corporation) extension of time until* August 15......, 20 02, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 20 01 or

▶ [ ] tax year beginning ...., 20.., and ending ...., 20..

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions . . . . $

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit . . . . $

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions . . . . $

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Maggie C. Batts Title ▶ Chief Financial Officer Date ▶ 05/02/02